

Complex Exchange Traded Fund (ETF) Disclosure

Complex exchange traded funds are publicly offered, SEC-registered funds that use investment strategies that differ from the buy-and-hold strategy typical in the ETF industry. Compared to traditional ETFs, complex ETFs typically hold more non-traditional investments and employ more complex trading strategies which may carry greater risks. Investors considering alternative ETFs should be aware of their unique characteristics and risks.

Certain Exchange-Traded Funds (ETFs), while registered with the Securities and Exchange Commission (SEC), may track and derive their pricing from underlying assets that are not themselves registered with the SEC. These underlying investments—such as commodities, cryptocurrencies, or other non-traditional instruments—can exhibit significant volatility. Such fluctuations directly impact the value and performance of ETF. Investors should carefully consider the nature of these underlying assets and the associated risks before investing.

MissionSquare Wealth Management has designated certain investment products identified as more complex and/or higher risk as “Designated Investments.” I understand that from time-to-time MissionSquare Wealth Management may accept orders for Designated Investments only from self-directed, sophisticated, experienced investors who (1) have represented to MissionSquare Wealth Management that they do their own investment research and analysis and (2) agree not to rely to any extent upon MissionSquare Wealth Management for advice, guidance, information, direction or recommendations relating to these investments. I understand I must agree to these Designated Investments terms to open positions in such investments through MissionSquare Wealth Management. I understand that the Designated Investments terms apply to any and all investments that MissionSquare Wealth Management has designated or may in the future designate as a Designated Investment. I understand that Designated Investments securities may be updated from time to time without notice to me. I acknowledge that many complex or highly risky products are not on the Designated Investments list and that even though one or more products are not identified as Designated Investments does not mean that they are not complex or highly risky. I am not relying on MissionSquare Wealth Management to identify all such complex or risky investments. Before making any investment, I understand I should review and understand each investment and its benefits and risks.

By clicking "I Agree" below, I represent and agree:

1. I am a sophisticated, experienced investor;
2. My risk tolerance is high, I can afford to lose some or all of any investment I make in a Designated Investment, and I have sufficient resources at MissionSquare Wealth Management or elsewhere to sustain such losses;
3. I am responsible for educating myself regarding Designated Investments, including reading the applicable offering documents (including, where applicable, the prospectus and statement of additional information) and any disclosures provided by MissionSquare Wealth Management, if any, before I invest so that I am aware of their investment objectives, unique features and risks as well as their fees and expenses;
4. I independently analyze the risks of investing in Designated Investments and have the sophistication and experience to do so. I make my own investment decisions and will do so as to all Designated Investments I may transact through MissionSquare Wealth Management;
5. MissionSquare Wealth Management does not, and I understand will not, advise, recommend or solicit any transaction in a Designated Investment. To the extent I will have or have had communications with any MissionSquare Wealth Management representatives about a Designated Investment, I agree not to rely on those communications as advice, guidance, recommendations, or solicitations;
6. I have not, and will not, rely on MissionSquare Wealth Management or any MissionSquare Wealth Management representative for advice, guidance, information or recommendations regarding Designated Investments, their nature or features, their risk profiles or their suitability for me;
7. I understand MissionSquare Wealth Management will not monitor my Designated Investment holdings and I am not relying today and will not rely in the future on MissionSquare Wealth Management to monitor my Designated Investment holdings or advise me concerning them; and
8. I will promptly inform MissionSquare Wealth Management if any of these representations are no longer true.

I understand and agree that MissionSquare Wealth Management will rely on my representations above as a condition to accepting an order in a Designated Investment from me, and that I am bound by them with respect to my account(s).