MissionSquare
WEALTH MANAGEMENT

SEC Rule 606 (Order Routing)

MissionSquare Wealth Management is required to make publicly available a quarterly report with its routing of non-directed orders. Apex Clearing Corporation, the clearing broker/dealer providing order routing and security execution for MissionSquare Wealth Management, will be providing order execution reports for all security transactions submitted using the MissionSquare brokerage solution.

SEC Rule 606(b) requires a broker-dealer to disclose to its customers, upon request, "the identity of the venue to which the customer's orders were routed for execution in the six months prior to the request, whether the orders were directed orders or non-directed orders, and the time of the transactions, if any, that resulted from such orders."

3Q 2026 Report – Available October 2026

SEC Rule 607 (Payment for Order Flow)

MissionSquare Wealth Management is required to disclose at the time your account is opened, and annually thereafter, our payment for order flow practices. MissionSquare Wealth Management routes your equity orders to broker-dealers or market centers (i.e., primary exchanges or electronic communication networks ("ECN")) for execution. These broker-dealers and market centers may include dealers who make markets in these securities. MissionSquare Wealth Management and Apex Clearing Corporation may receive compensation for routing equity orders to dealers. In exchange for routing your equity orders to certain market centers, we may receive monetary rebates per executed share for equity orders that add liquidity to its book and/or rebates for aggregate exchange fees. The rebates are considered payment for order flow even though it may not necessarily offset our aggregate payments for the trading and execution services provided by MissionSquare Wealth Management and Apex Clearing Corporation. Order routing decisions are based on several factors including the size of the order, the opportunity for price improvement and the quality of order executions.