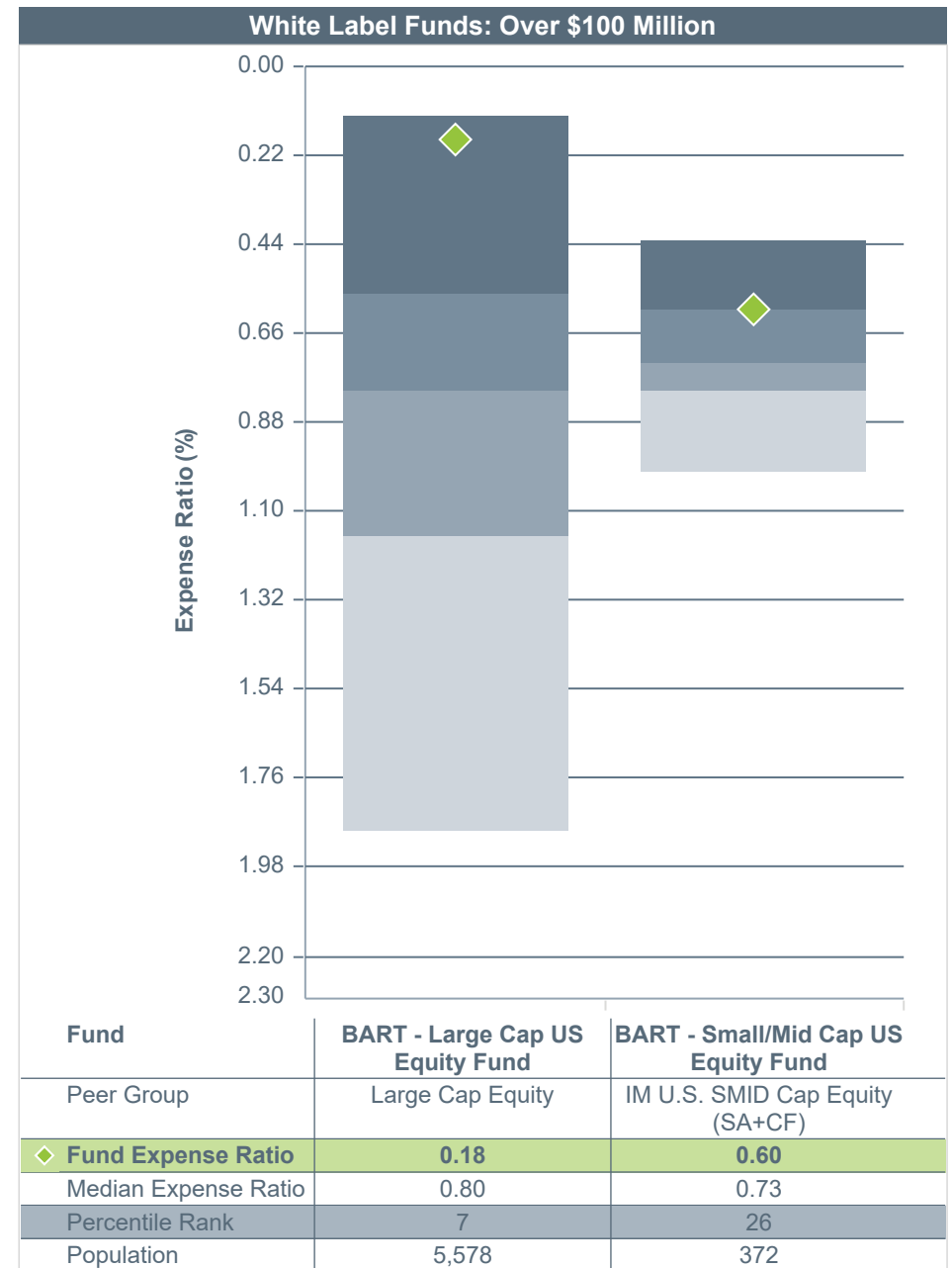
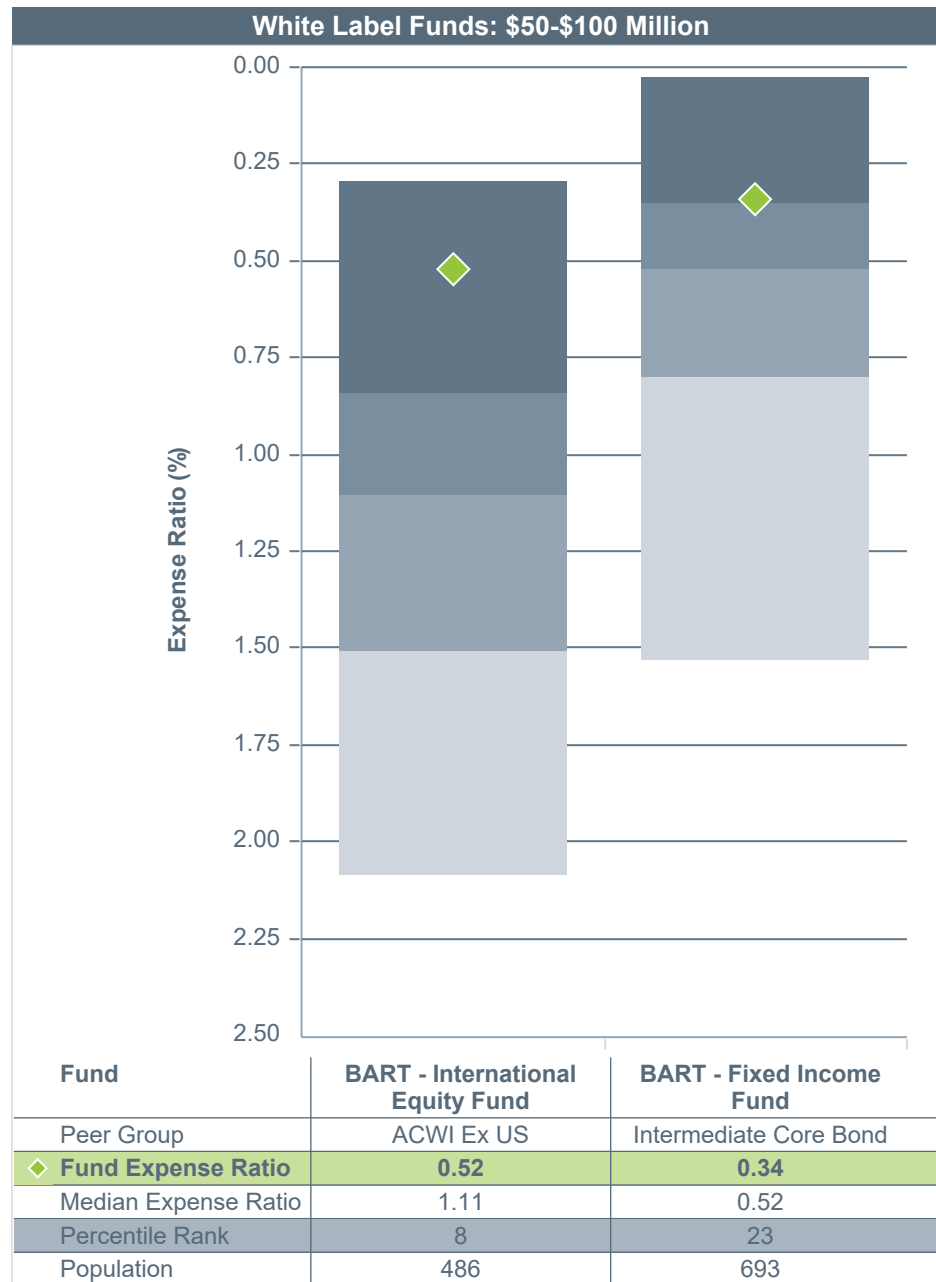


San Francisco Bay Area Rapid Transit District
Peer Group Fee Comparison

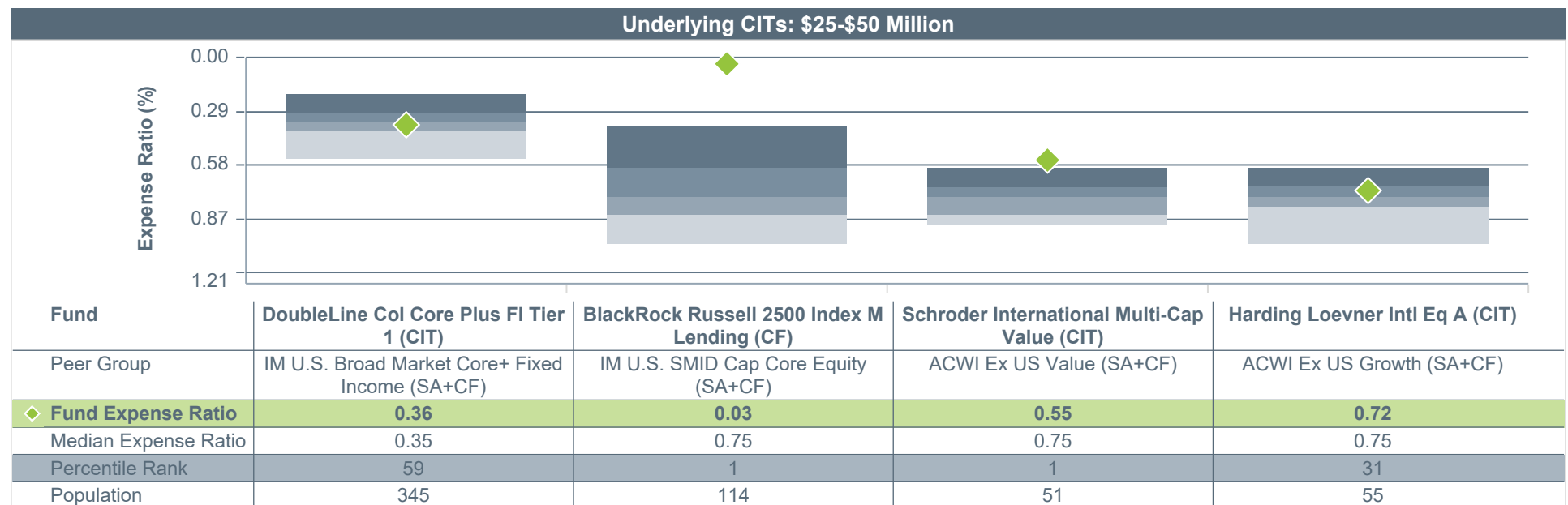
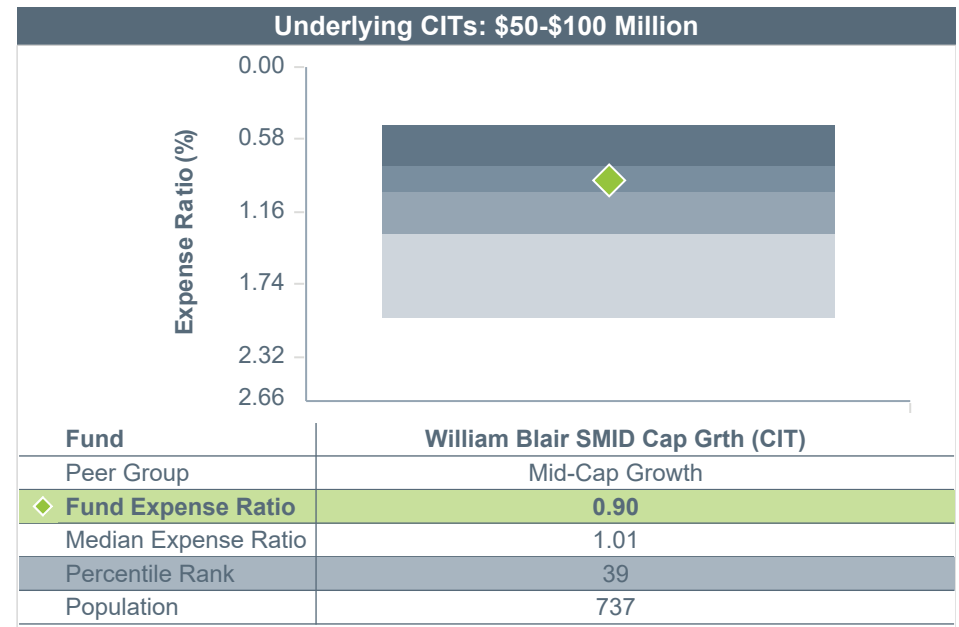
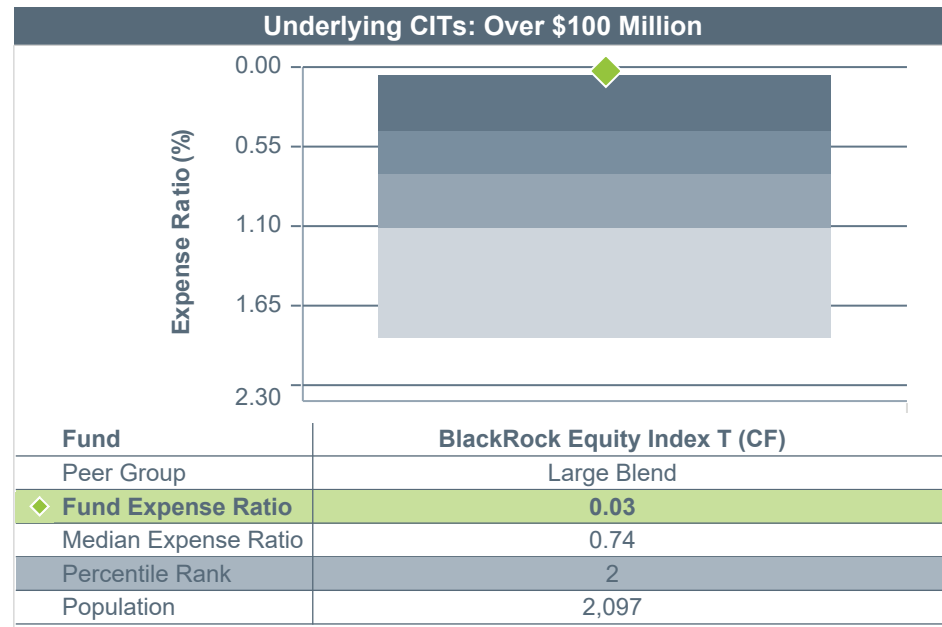
As of June 30, 2026



Fund Expense Ratios are intuitively ranked (i.e., a lower expense ratio yields a better percentile rank than a higher expense ratio). Estimated Annual Expense Ratio shown for BART White Label funds include revenue sharing rebates, but do not include unitization costs.

San Francisco Bay Area Rapid Transit District
Peer Group Fee Comparison

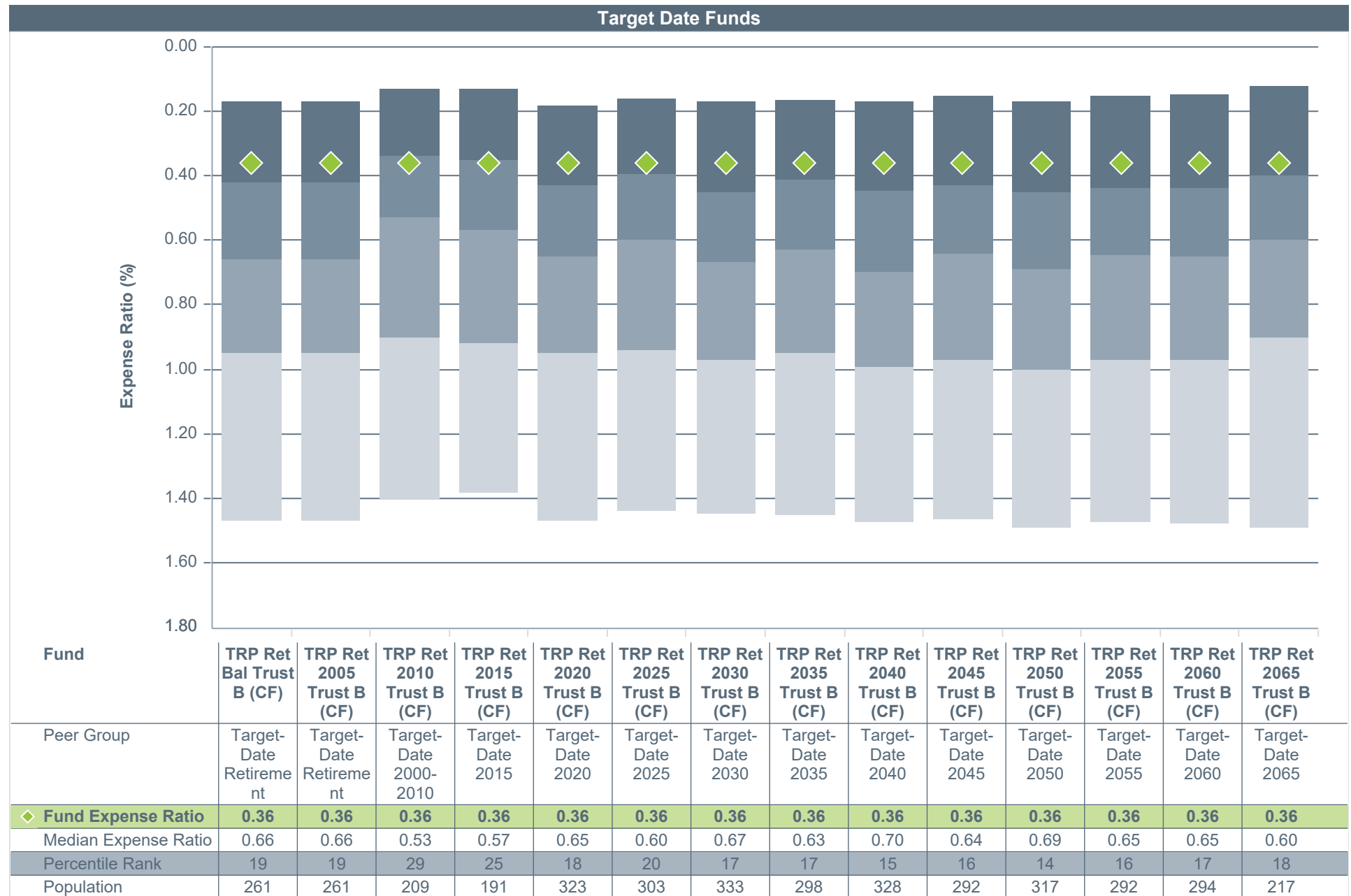
As of June 30, 2026



Fund Expense Ratios are intuitively ranked (i.e., a lower expense ratio yields a better percentile rank than a higher expense ratio).



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