MissionSquare

Roll-In Decisions

Before moving money from one retirement account to another, weigh your options. Key differences exist depending on the plan, the financial provider, and your personal financial situation.

Factors to Consider:

Investment Options, Fees, and Services	Whether a roll in is attractive will depend, in part, on how satisfied you are with the options offered by your current retirement plan. Evaluate whether an account offers: ■ A broader range of investment options ■ Lower fees and expenses (compare all initial and ongoing fees that might apply) ■ Additional, or a higher level of, services
Tax Implications	A penalty tax generally applies to withdrawals from retirement plans before age 59 ½. Exceptions to this tax can differ depending on the type of retirement plan you have. Other important federal tax rules may apply if you own employer stock in a retirement plan, own 403(b) assets held pre-1986, own a simple IRA, or have made after-tax or Roth contributions to your employer plan. Your state may also have more favorable tax rules for certain retirement accounts.
Roll In to Traditional or Roth IRA	If you decide to roll in your retirement plan assets to an IRA, you can choose either a traditional or Roth IRA: ■ No taxes are due if you roll in assets from a traditional plan to a traditional IRA, or if you roll in your contributions and earnings from a Roth plan to a Roth IRA. ■ If you decide to move from a traditional plan to a Roth IRA, you'll be subject to taxes on the roll-in amount you convert.
Creditor Protection	Depending on your state's laws, an employer-sponsored retirement plan may offer greater protection from creditors and legal judgments.
Simplifying Your Finances	Consolidating accounts and/or providers can make managing your money easier due to less paperwork, a simpler view of your assets, and an improved ability to rebalance your assets and track IRS-required minimum distributions.

Consider consulting a qualified tax or legal professional for advice specific to your situation. Along with your financial advisor, they can help you determine the advantages and disadvantages of different options that apply to you.

MissionSquare does not offer tax advice.

To learn more, contact your MissionSquare Retirement representative.

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